



PEOPLE'S WELFARE SOCIETY'S, NAGPUR
INDIRA GANDHI ARTS AND COMMERCE COLLEGE

KALMESHWAR - 441 501. Dist.- NAGPUR

Hon. Dr. Madhukarrao Wasnik
 Chairman (Ex. MLC)

Dr. A.K. Chikate
 Principal

Ref.No. IGACCK / No.:

NAAC 2023/ Metrics Level Deviations/Cr4-3

Date :

Date: 07/08/2023

Criteria 4.4.1:	Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years (INR in Lakhs)
Findings of DVV	Kindly Provide :- HEI needs to provide the details /supporting documents as per NAAC SOP. HEI needs to provide the breakup of Expenditure incurred Maintenance of infrastructure (physical facilities and academic support facilities) specifically consider expenditure on repairs and maintenance only of Physical facilities and AMC for academic facilities by Chartered Accountant under the seal and signature of Head of HEI. HEI to also provide audited income Expenditure statement, highlighting the heads under Maintenance of infrastructure (physical facilities and academic support facilities).
Response/ Clarification	1) Abstract of budget containing expenditure on maintenance of infrastructure (physical and academic support facilities) excluding salary component during last five years is attached. (Appendix-I) 2) Audit Report by chartered accountant highlighting expenditure on maintenance of infrastructure (physical and academic support facilities) excluding salary component is attached for last 5 Years. (Appendix-II)

J. Dhoble

IQAC Co-ordinator
 Indira Gandhi Arts & Comm. College
 Kalmeshwar, Nagpur.



Dr. A.K. Chikate

Principal
 Indira Gandhi Arts-Comm. College
 Kalmeshwar.

Appendix-I



PEOPLE'S WELFARE SOCIETY'S, NAGPUR
INDIRA GANDHI ARTS AND COMMERCE COLLEGE

KALMESHWAR - 441 501. Dist- NAGPUR

Hon. Dr. Madhukarrao Wasnik
 Chairman (Ex. MLG)

Dr. A.K. Chikate
 Principal

Ref.No. IGACCK / No.:

Date :

**Abstract of Budget Containing Income & Expenditure, Salary Component
 during Last Five Year (In Lacs)**

Year	Expenditure for infrastructure augmentation(INR in Lakh)	Expenditure on maintenace of academic and physical facilities (excluding salary for human resources) (INR in Lakh)	Total expenditure excluding Salary (INR in Lakh)
2017-18	1.89	1.9	5.65
2018-19	2.55	2.52	6.25
2019-20	3.12	0.8	4.3
2020-21	1.27	1.43	6.27
2021-22	2.53	0.9	4.11

In Balance Sheet, we have highlighted the expenditure and mentioned "I" for Infrastructure Augmentation, "R" for Repairs & Maintenance Expenditure.

A. Dhoble

IQAC Co-ordinator
 Indira Gandhi Arts & Comm. College
 Kalmeshwar, Nagpur.



A.K. Chikate

Principal
 Indira Gandhi Arts-Comm. College
 Kalmeshwar.

Appendix-II

2021-22

INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR
SENIOR COLLEGE
BALANCE SHEET
AS AT 31ST MARCH 2022

LIABILITIES		AMOUNT	ASSETS		AMOUNT
INCOME AND EXPENDITURE A/C AS PER LAST BALANCE SHEET	6,12,213.43	6,03,618.62	LAND		49,000.00
LESS : DEFICIT FOR THE YEAR	8,594.81		MOVABLE AND IMMOVABLE ASSETS AS PER SCHEDULE "A"		2,64,922.71
OTHER CREDIT BALANCE		48,440.00	OTHER DEBIT BALANCES		
LIC PAYABLE	19,280.00		INCOME TAX	1,844.00	1,844.00
G.I.C PAYABLE	460.00				
ADVANCE FROM PRINCIPAL	28,700.00		CASH AND BANK BALANCES		
			CASH IN HAND	102.20	
			B.O. M. A/c No.8436(Salary)	2,67,836.70	
			B.O. I. A/c No. 3030(Non Salary)	2,200.05	
			B.O. M. A/c No.0838(Non salary)	56,632.24	
			B.O. M. A/c No.109	8,705.00	
			B.O. M. A/c No.100046	395.22	
			N.D.C.C. A/c 126	420.50	3,36,291.91
TOTAL RS.		6,52,058.62	TOTAL RS.		6,52,058.62

ACCOUNTING POLICIES:

1. THE COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING.
2. THE COLLEGE IS CHARGING DEPRICIATION ON ITS FIXED ASSETS ON WDV BASIS.

LA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR

PRINCIPAL

PLACE : NAGPUR

DATED: 17/10/2022

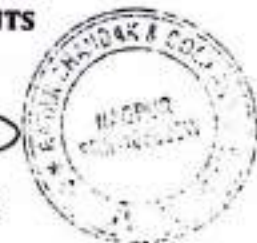
**CHECKED & FOUND CORRECT
FOR RATAN CHANDAK & CO.
CHARTERED ACCOUNTANTS
FRN 108696W**



**CA SANTOSH MOHKAR
PARTNER**

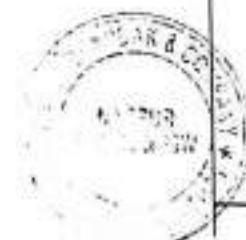
MEM NO. 178246

UDIN- 22178246BAABTJ6643



INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR
SENIOR COLLEGE
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
SALARY AND OTHER ALLOWANCES		GRANT-IN-AID AND SALARY GRANT	
TEACHING STAFF		Salary Grant	2,33,51,273.00
PAY BAND	1,57,87,500.00	Contributory Grant	20,400.00
D.A.	32,16,000.00	Salary ARREARS	12,21,419.00
H.R.A.	13,11,375.00		
H.R.A. ARREARS	12,060.00	FEEES AND FINES	
T.A.	1,14,000.00	Tuition Fee	88,000.00
D.A. ARREARS	1,32,660.00	Library Fee	6,900.00
	2,05,73,595.00	Games & Sports Fee	8,280.00
NON TEACHING STAFF		Medical Exam form Free	345.00
PAY BAND	16,68,840.00	Extra Cultural Activities	28,700.00
A.G.P.	49,800.00	Medical Exam fee	1,380.00
D.A.	8,64,708.00	Identity Card fee	14,940.00
H.R.A.	1,49,304.00	College Exam fee	95,800.00
T.A.	24,000.00	Environment Fees	2,400.00
H.R.A. ARREARS	1,164.00	Library B.T. Card Fee	9,960.00
D.A. ARREARS	19,862.00	Physical efficiency test fee	1,725.00
	27,77,678.00	Other fees	75,855.00
OTHER PAYMENT TO STAFF		Game fee	1,725.00
Salary ARREARS	12,21,419.00	Identification Card Fee	24,900.00
		Students Insurance	21,560.00
CONTINGENCY EXPENSES		E.F fee	1,790.00
Bank Charges	2,377.70		3,81,260.00
Printing & Stationary	30,730.00	FEEES AND FINES	
Audit fees	17,700.00	(ON BEHALF OF UNIVERSITY)	
Repairing Expenses	13,180.00	Students Medical Aid Fee	345.00
Electric Bill	25,330.00	Enrollment Fee	2,500.00
Internet bill	11,100.00	Annual Fee	8,625.00
Newspaper Exp.	4,908.00	Students Welfare Fund	345.00
Website Renewal Charges	15,000.00	Medical Aid Fee	345.00
Xerox Exp.	70.00	Student Union Fee	345.00
Misc. Expenses	2,577.00	Disaster Management fee	690.00
CCTV Exp.	14,410.00	Ashwamegh Sports Fee	2,760.00
Computer maintenance	43,570.00	E-Suvidha Fee	3,450.00
ERP Solution	1,64,020.00	Development Fees	690.00
			20,095.00



EXPENDITURE		AMOUNT	INCOME		AMOUNT
A/c writing expenses	15,000.00	3,92,621.70	OTHER RECEIPTS	33,334.00	48,773.00
Municipal tax	32,649.00				
FEEs PAID TO UNIVERSITY		18,800.00	PG a/c	15,439.00	
Uni. Enrollment Fee	18,800.00	38,501.11	Salary Payable		
DEPRECIATION			DEFICIT		
(As Per Schedule "A")			Transferred to Balance Sheet		8,594.81
OTHER EXPENDITURE					
Jr. College	11,800.00				
Contributory Salary	20,400.00	32,200.00			
TOTAL RS.		2,50,54,814.81	TOTAL RS.		2,50,54,814.81

CHECKED & FOUND CORRECT
FOR RATAN CHANDAK & CO.
CHARTERED ACCOUNTANTS
FRN 108696W

FOR INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR

PRINCIPAL

CA Santosh Mohkar
PARTNER
MEM NO. 178246
UDIN- 22178246BAABTJ6643

PLACE : NAGPUR
DATED: 17/10/2022

**INDIRA GANDHI ARTS & COMMERCE COLLEGE , KALMESHWAR
SENIOR COLLEGE
FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2022**

RECEIPT		AMOUNT	PAYMENT		AMOUNT
OPENING BALANCES					
Cash in Hand	14.20		SALRY PAID TO STAFF		
B.O. M. A/c No.8436(Salary)	1,61,769.40		TEACHING STAFF		
B.O. M. A/c No. 3030(Non Salary)	2,200.05		PAY BAND	1,57,87,500.00	
B.O. M. A/c No.0838(Non salary)	1,51,031.24		D.A.	32,16,000.00	
B.O. M. A/c No.109	8,705.00		H.R.A.	13,11,375.00	
B.O. M. A/c No.100046	395.22		H.R.A. ARREARS	12,060.00	
N.D.C.C. A/c 126	420.50	3,24,535.61	T.A.	1,14,000.00	
			D.A. ARREARS	1,32,660.00	2,05,73,595.00
GRANT -IN-AID			NON TEACHING STAFF		
Salary Grant	2,33,51,273.00		PAY BAND	16,68,840.00	
Contributory Grant	20,400.00		A.G.P.	49,800.00	
Salary ARREARS	12,21,419.00		D.A.	8,64,708.00	
D.A Arrears Grant	3,74,615.00	2,49,67,707.00	H.R.A.	1,49,304.00	
			T.A.	24,000.00	
			H.R.A. ARREARS	1,164.00	
			D.A. ARREARS	19,862.00	27,77,678.00
FEES & FINES (Collected from Students)			DA ARREARS PAID		3,74,615.00
Tuition Fee	88,000.00				
Library Fee	6,900.00		OTHER PAYMENT TO STAFF		
Games & Sports Fee	8,280.00		Salary ARREARS	12,21,419.00	12,21,419.00
Medical Exam form Free	345.00				
Extra Cultural Activities	28,700.00		CONTINGENCIES		
Medical Exam fee	1,380.00		Bank Charges	2,377.70	
Identity Card fee	14,940.00		Book Purchase	20,058.00	
College Exam fee	95,800.00		Printing & Stationary	30,730.00	
Environment Fees	2,400.00		Audit fees	17,700.00	
Library B.T. Card Fee	9,960.00		Repairing Expenses	13,180.00	
Physical efficiency test fee	1,725.00		Electric Bill	25,330.00	
Other fees	75,855.00		Internet bill	11,100.00	
Game fee	1,725.00		Newspaper Exp.	4,908.00	
Identification Card Fee	24,900.00		Website Renewal Charges	15,000.00	
Students Insurance	21,560.00		Xerox Exp.	70.00	
E.F fee	1,790.00	3,84,260.00	Misc. Expenses	2,577.00	
			CCTV Exp.	14,410.00	
FEES & FINES (On Behalf of University)			Computer maintenance	43,570.00	
Students Medical Aid Fee	345.00		ERP Solution	1,64,020.00	
Enrollment Fee	2,500.00		A/c writing expenses	15,000.00	
Annual Fee	8,625.00		Municipal tax	32,649.00	4,12,679.70
Students Welfare Fund	345.00				
Medical Aid Fee	345.00		FEES PAID TO UNIVERSITY		
Student Union Fee	345.00		Unt. Enrollment fee	18,800.00	18,800.00
Disaster Management fee	690.00				
Ashwamegh Sports Fee	2,760.00				
E-Suvidha Fee	3,450.00				
Development Fee	690.00	20,095.00			



RECEIPT		AMOUNT	PAYMENT		AMOUNT
OTHER RECEIPT			SALARY DEDUCTION		
PG a/c	33,334.00	3,58,232.00	G.P.F.	16,08,000.00	73,00,119.00
Advance From Principal	5,500.00		P.T.	33,900.00	
GPF Advance	3,03,959.00		Income Tax	43,26,090.00	
Salary Payable	15,439.00		G.I.C	3,860.00	
			Bank Loan	5,53,500.00	
SALARY DEDUCTION		72,99,027.00	LIC	2,47,518.00	
G.P.F.	16,08,000.00		C.M relief fund	1,10,268.00	
P.T.	33,900.00		D.C.P.S	4,16,983.00	
Income Tax	43,26,090.00		OTHER EXPENDITURE		
G.I.C.	3,540.00		GPF Advanced Paid	3,03,959.00	
Bank Loan	5,52,700.00		Jr. College	11,800.00	
LIC	2,47,546.00	Contributory Salary	20,400.00		
C.M relief fund	1,10,268.00	Advance Return To Principal	2,500.00	3,38,659.00	
D.C.P.S	4,16,983.00				
			CLOSING BALANCE		
			Cash in Hand (office)	102.20	
			B.O. M. A/c No.8436(Salary)	2,67,836.70	
			B.O. I. A/c No. 3030(Non Salary)	2,200.05	
			B.O. M. A/c No.0838(Non salary)	56,632.24	
			B.O. M. A/c No.109	8,705.00	
			B.O. M. A/c No.100046	395.22	
			N.D.C.C. A/c 126	420.50	3,36,291.91
TOTAL RS.		3,33,53,856.61	TOTAL RS.		3,33,53,856.61

ACCOUNTING POLICY

- 1) The college has maintained cash system of accounting.
- 2) The college is charging depreciation on its fixed assets on WDV basis.

AS PER OUR REPORT OF EVEN DATE
FOR RATAN CHANDAK & CO.
CHARTERED ACCOUNTANTS

FOR INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR

CA SANTOSH MOHKAR
PARTNER
MEM NO : 178246
UDIN- 22178246BAABTJ6643



PLACE: NAGPUR
DATED: 17/10/2022

PRINCIPAL

INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR
SENIOR COLLEGE
SCHEDULE A
MOVABLE AND IMMOVABLE ASSETS
AS AT 31.03.2022

SR. NO.	PARTICULARS	RATE	OPENING BALANCE AS AT 01.04.2021	DEPRECIATION FOR THE YEAR	CLOSING BALANCE AS AT 31.03.2022
1	BUILDING	10%	1,94,599.74	19,459.97	1,75,139.77
2	FURNITURE	15%	62,095.73	9,314.36	52,781.37
3	BIOMETRIC THUMB MACHINE	15%	8,106.59	1,215.99	6,890.60
4	WEIGHING MACHINE	15%	1,737.13	260.57	1,476.56
5	SPORT MATERIAL	15%	9,709.41	1,456.41	8,253.00
6	LIBRARY BOOKS	25%	7,117.23	1,779.31	5,337.92
6	BOOKS	25%	20,058.00	5,014.50	15,043.50
TOTAL RS.			3,03,423.82	38,501.11	2,64,922.71



2020-21

INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR
SENIOR COLLEGE
BALANCE SHEET
AS AT 31ST MARCH 2021

LIABILITIES		AMOUNT	ASSETS		AMOUNT
INCOME AND EXPENDITURE A/C AS PER LAST BALANCE SHEET	27,98,768.51	6,12,213.43	LAND		49,000.00
LESS : DEFICIT FOR THE YEAR	(21,86,555.08)		MOVABLE AND IMMOVABLE ASSETS AS PER SCHEDULE "A"		2,83,365.82
OTHER CREDIT BALANCE		46,532.00	OTHER DEBIT BALANCES		
LIC PAYABLE	19,252.00		INCOME TAX	1,844.00	1,844.00
G.I.C PAYABLE	780.00		CASH AND BANK BALANCES		
BANK LOAN	800.00		CASH IN HAND	14.20	
ADVANCE FROM PRINCIPAL	25,700.00		B.O. M. A/c No.8436(Salary)	1,61,769.40	
		B.O. I. A/c No. 3030(Non Salary)	2,200.05		
		B.O. M. A/c No.0838(Non salary)	1,51,031.24		
		B.O. M. A/c No.109	8,705.00		
		B.O. M. A/c No.100046	395.22		
		N.D.C.C. A/c 126	420.50	3,24,535.61	
TOTAL RS.		6,58,745.43	TOTAL RS.		6,58,745.43

ACCOUNTING POLICIES :

1. THE COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING.
2. THE COLLEGE IS CHARGING DEPRICIATION ON ITS FIXED ASSETS ON WDV BASIS.

A GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR

PLACE : NAGPUR
DATED: 02/02/2022

PRINCIPAL

CHECKED & FOUND CORRECT
FOR RATAN CHANDAK & CO.
CHARTERED ACCOUNTANTS
FRN 108696W



CA SANTOSH MOHKAR
PARTNER
MEM NO. 178246
UDIN-



INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMOTWAR
SENIOR COLLEGE
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2021

EXPENDITURE		AMOUNT	INCOME		AMOUNT
SALARY AND OTHER ALLOWANCES			GRANT-IN-AID AND SALARY GRANT		
TEACHING STAFF			CONTRIBUTORY GRANT		
PAY BAND	1,63,67,849.00		Salary Grant	4,33,360.00	
A.G.P.	10,568.00		D.A Arrears Grant	2,36,40,455.00	
D.A.	26,72,302.00			2,08,842.00	2,42,82,657.00
H.R.A.	13,11,926.00				
T.A.	1,17,030.00	2,04,79,675.00	FEEES AND FINES		
NON TEACHING STAFF			Tuition Fee	40,800.00	
PAY BAND	14,75,750.00		Library Fee	5,100.00	
A.G.P.	73,600.00		Games & Sports Fee	6,170.00	
D.A.	14,45,535.00		Medical Exam form Free	250.00	
H.R.A.	1,37,495.00		Medical Exam form Free	25,400.00	
T.A.	28,400.00	31,60,780.00	Extra Cultural Activities	1,020.00	
PR. YEAR EXCESS SALARY GRANT REFUNDED			Medical Exam fee	15,120.00	
		18,00,000.00	Identity Card fee	1,00,600.00	
D.A Arrears Grant			College Exam fee	2,500.00	
		2,08,842.00	Environment Fees	10,080.00	
OTHER PAYMENT TO STAFF			Library B.T. Card Fee	1,275.00	
Contribution Salary		5,45,760.00	Physical efficiency test fee	71,100.00	
			Online fees	1,225.00	
CONTINGENCY EXPENSES			Game fee	25,200.00	
Bank Charges	3,178.86		Identification Card Fee	2,080.00	3,07,920.00
Printing & Stationary	2,828.00				
Audit fees	17,700.00		FEEES AND FINES		
Repairing Expenses	2,400.00		(ON BEHALF OF UNIVERSITY)		
Electric Bill	43,150.00		Students Medical Aid Fee	255.00	
Internet bill	14,600.00		Enrollment Fee	1,705.00	
Programme expenses	10,957.00		Annual Fee	6,375.00	
Website Renewal Charges	15,000.00		Students Welfare Fund	255.00	
Municipal Water Tax Paid	14,900.00		Medical Aid Fee	255.00	
Misc. Expenses	9,886.00		Student Union Fee	255.00	
Gardening Expenses	1,700.00		Disaster Management fee	510.00	
Computer maintenance	9,875.00		Ashwamegh Sports Fee	2,040.00	
Books purchased	12,635.00		E-Suvidha Fee	2,550.00	
ERP Solution	31,860.00		Development Fund	510.00	14,710.00
A/c writing expenses	15,000.00				
Oil engine Expenses	10,620.00		OTHER RECEIPTS		
Municipal tax	34,604.00		PG a/c	56,000.00	
			Salary Payable	14,577.00	70,577.00
			DEFICIT		21,86,555.08



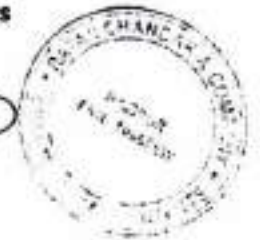
EXPENDITURE		AMOUNT	INCOME		AMOUNT
Magazines	110.00	2,92,003.86			
FEEs PAID TO UNIVERSITY					
Abhiyan fee	4,100.00				
Enrollment Fee	20,350.00				
Annual fee	1,28,125.00				
Ashamegh fee	4,100.00				
Avhan fee	4,100.00				
Aviskar fee	4,100.00				
Deposit	4,100.00				
Disaster management fee	10,250.00				
Esuvdhav fee	51,250.00				
games fee	25,625.00				
Indadhamusha fee	4,100.00				
Late fee	3,000.00				
Medical checkup fee	5,125.00				
National service fee	5,160.00				
Other nikshep refund	5,090.00				
Student medical fee	2,580.00				
Student medical aid fund	5,125.00				
Student welfare fund	5,125.00				
Student union fee	7,670.00				
Yearly affiliation fee	30,000.00				
Environment fee	6,380.00	3,35,455.00			
DEPRECIATION		38,403.22			
(As Per Schedule "A")					
OTHER EXPENDITURE					
IT Calculation charges paid	1,500.00	1,500.00			
		2,68,62,419.08			
			TOTAL RS.		2,68,62,419.08

CHECKED & FOUND CORRECT
FOR RATAN CHANDAK & CO.
CHARTERED ACCOUNTANTS
FRN 108696W

FOR INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR

PRINCIPAL

CA Santosh Mohkar
PARTNER
MEM NO. 179246
UDIN-



PLACE : NAGPUR
DATED: 02/02/2022

INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALHEDI
SENIOR COLLEGE
FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2021

RECEIPT		AMOUNT	PAYMENT		AMOUNT
OPENING BALANCES			SALRY PAID TO STAFF		
Cash in Hand	230.20		TEACHING STAFF		
B.O. M. A/c No.0436(Salary)	19,77,582.80		PAY BAND	1,63,67,849.00	
B.O. M. A/c No. 3030(Non Salary)	2,208.05		A.G.P.	10,568.00	
B.O. M. A/c No.0838(Non salary)	4,39,135.70		D.A.	26,72,302.00	
B.O. M. A/c No.109	8,705.00		H.R.A.	13,11,926.00	
B.O. M. A/c No.100046	395.22		T.A.	1,17,030.08	2,84,79,675.00
N.D.C.C. A/c 126	420.50	24,28,669.47			
GRANT -IN-AID			NON TEACHING STAFF		
Salary Grant	2,36,40,455.00		PAY BAND	14,75,750.00	
Contributory Grant	4,31,360.00		A.G.P.	73,600.00	
DA Arrears Grant	2,08,842.00	2,42,82,657.00	D.A.	14,45,535.00	
			H.R.A.	1,37,495.00	
			H.R.A.	28,400.00	31,60,780.00
FEES & FINES (Collected from Students)			DA ARREARS PAID		2,08,842.00
Tution Fee	40,800.00		PR. EXCESS SALARY GRANT REFUNDED		18,00,000.00
Library Fee	5,100.00		OTHER PAYMENT TO STAFF		
Games & Sports Fee	6,170.00		Contribution Salary	5,45,760.00	5,45,760.00
Medical Exam form Free	250.00		CONTINGENCIES		
Extra Cultural Activities	25,400.00		Bank Charges	3,178.86	
Medical Exam fee	1,020.00		Book Purchase	12,635.00	
Identity Card fee	15,120.00		Printing & Stationary	2,828.00	
College Exam fee	1,00,600.00		Audit fees	17,700.00	
Environment Fees	2,500.00		Repairing Expenses	2,400.00	
Library B.T. Card Fee	10,080.00		Electric Bill	43,150.00	
Physical efficiency test fee	1,275.00		Internet bill	14,600.00	
Online fees	71,100.00		Programme expenses	10,957.00	
Game fee	1,225.00		Website Renewal Charges	15,000.00	
Identification Card Fee	25,200.00		Municipal Water Tax Paid	14,900.00	
E.F fee	7,080.00	3,07,920.00	Misc. Expenses	9,886.00	
FEES & FINES (On Behalf of University)			Gardening Expenses	1,700.00	
Students Medical Aid Fee	255.00		IT Calculation charges paid	1,500.00	
Enrollment Fee	1,705.00		Computer maintenance	9,875.00	
Annual Fee	6,375.00		ERP Solution	21,860.00	
Students Welfare Fund	255.00		A/c writing expenses	15,000.00	
Medical Aid Fee	255.00		Oil engine Expenses	10,620.00	
Student Union Fee	510.00		Municipal tax	24,604.00	
Disaster Management fee	2,040.00		Ground maintainace expenses	41,000.00	
Ashwamegh Sports Fee	2,550.00		Magazines	110.00	2,93,503.86
E-Sarvidha Fee	510.00	14,719.00	FEES PAID TO UNIVERSITY		
Development Fund			Abhiyan fee	4,100.00	
OTHER RECEIPT			Enrollment Fee	20,350.00	
PG a/c	56,000.00		Annual fee	1,28,125.00	
Advance From Principal	51,400.00		Ashamegh fee	4,100.00	
Salary Payable	51,400.00	1,58,800.00	Avhan fee	4,100.00	
SALARY DEDUCTION			Avskar fee	4,100.00	
G.P.F.	28,96,418.00		Deposit	4,100.00	
P.T.	38,000.00				
Income Tax	41,00,365.00				
G.I.C	4,300.00				



RECEIPT	AMOUNT	PAYMENT	AMOUNT
Bank Loan	7,72,200.00	Disaster management fee	10,250.00
CM relief fund	1,72,882.00	Examination fee	51,250.00
D.C.P.S	3,36,945.00	games fee	25,625.00
L.I.C	3,11,983.00	Indraharasaha fee	4,100.00
	86,32,093.00	Late fee	3,000.00
		Medical checkup fee	5,125.00
		National service fee	5,160.00
		Other stakes refund	5,090.00
		Student medical fee	2,580.00
		Student medical aid fund	5,125.00
		Student welfare fund	5,125.00
		Student union fee	7,670.00
		Yearly affiliation fee	30,000.00
		Environment fee	6,300.00
			3,35,455.00
		SALARY DEDUCTION	
		G.P.F.	28,96,418.00
		P.T.	38,000.00
		Income Tax	41,02,209.00
		G.I.C	3,900.00
		Bank Loan	7,71,400.00
		CM relief fund	1,72,882.00
		D.C.P.S	3,36,945.00
		LIC	2,92,941.00
			86,14,775.00
		OTHER EXPENDITURE	
		Advance Return To Principal	25,700.00
			25,700.00
		CLOSING BALANCE	
		Cash in Hand (office)	14.20
		B.O. M. A/c No.8436(Salary)	1,61,769.40
		B.O. L. A/c No. 3030(Non Salary)	2,200.05
		B.O. M. A/c No.0838(Non salary)	1,51,031.24
		B.O. M. A/c No.109	8,705.00
		B.O. M. A/c No.100046	395.22
		N.D.C.C. A/c 126	420.50
			3,24,535.61
TOTAL RS.	3,58,25,849.47	TOTAL RS.	3,57,89,026.47

ACCOUNTING POLICY

- 1) The college has maintained cash system of accounting.
- 2) The college is charging depreciation on its fixed assets on WDV basis.

FOR INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR

PRINCIPAL

PLACE: NAGPUR
DATED: 02/02/2022

AS PER OUR REPORT OF EVEN DATE
FOR RATAN CHANDAK & CO.
CHARTERED ACCOUNTANTS



CA SANTOSHI MOHKAR
PARTNER
MEM NO : 178246
UDIN.



**INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR
SENIOR COLLEGE
SCHEDULE A
MOVABLE AND IMMOVABLE ASSETS
AS AT 31.03.2021**

SR. NO.	PARTICULARS	RATE	OPENING BALANCE AS AT 01.04.2020	DEPRECIATION FOR THE YEAR	CLOSING BALANCE AS AT 31.03.2021
1	BUILDING	10%	2,16,221.93	21,622.19	1,94,599.74
2	FURNITURE	15%	73,053.80	10,958.07	62,095.73
3	BIOMETRIC THUMB MACHINE	15%	9,537.17	1,430.57	8,106.59
4	WEIGHING MACHINE	15%	2,043.68	306.55	1,737.13
5	SPORT MATERIAL	15%	11,422.83	1,713.43	9,709.41
6	LIBRARY BOOKS	25%	9,489.64	2,372.41	7,117.23
TOTAL RS.			3,21,769.05	38,403.22	2,83,365.82



2019-20

INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR
SENIOR COLLEGE
BALANCE SHEET
AS AT 31ST MARCH 2020

LIABILITIES		AMOUNT	ASSETS		AMOUNT
INCOME AND EXPENDITURE A/C			LAND		49,000.00
AS PER LAST BALANCE SHEET	23,51,420.91				
ADD: SURPLUS FOR THE YEAR	4,47,347.61	27,98,768.52	MOVABLE AND IMMOVABLE ASSETS		3,21,769.05
			AS PER SCHEDULE "A"		
OTHER CREDIT BALANCE			CASH AND BANK BALANCES		
LIC PAYABLE	210.00		Cash in Hand	230.20	
G.I.C PAYABLE	460.00	670.00	B.O. M. A/c No.8436(Salary)	19,77,582.80	
			B.O. I. A/c No. 3030(Non Salary)	2,200.05	
			B.O. M. A/c No.0838(Non salary)	4,39,135.70	
			B.O. M. A/c No.109	8,705.00	
			B.O. M. A/c No.100046	395.22	
			N.D.C.C. A/c 126	420.50	24,28,669.47
TOTAL RS.		27,99,438.52	TOTAL RS.		27,99,438.52

ACCOUNTING POLICIES :

1. THE COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING.
2. THE COLLEGE IS CHARGING DEPRICIATION ON ITS FIXED ASSETS ON WDV BASIS.

FOR INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR

PLACE : NAGPUR
 DATED: 26.11.2020

PRINCIPAL

CHECKED & FOUND CORRECT
 FOR RATAN CHANDAK & CO.
 CHARTERED ACCOUNTANTS
 FRN 108696W


 CA SANTOSH MOHKAR
 PARTNER

MEM NO. 178246
 UDIN- 20178246AAAAIY4237

**SHRI GANDHI ARTS & COMMERCE COLLEGE, KALMEVAR
SENIOR COLLEGE**

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2020**

EXPENDITURE		AMOUNT	INCOME		AMOUNT
SALARY AND OTHER ALLOWANCES			GRANT-IN-AID AND SALARY GRANT		
TEACHING STAFF					
PAY BAND	1,10,86,240.00		Salary Grant	2,03,65,850.00	
A.G.P.	3,60,000.00		D.A. Arrears	1,70,400.00	
D.A.	38,39,066.00		Pay arrears Grant	1,98,859.00	2,07,35,109.00
H.R.A.	9,63,898.00				
T.A.	1,05,920.00		FEEES AND FINES		
D.A Arrears	7,44,975.00	1,71,00,099.00	Tuition Fee	66,296.00	
			Library Fee	7,500.00	
NON TEACHING STAFF			Games & Sports Fee	8,940.00	
PAY BAND	10,39,360.00		Medical Exam form Free	365.00	
A.G.P.	1,96,200.00		Extra Cultural Activities	24,200.00	
D.A.	18,62,637.00		Medical Exam fee	1,470.00	
H.R.A.	1,23,556.00		Identity Card fee	14,480.00	
T.A.	33,600.00		College Exam fee	96,000.00	
D.A. Arrears	10,398.00	32,65,751.00	Environment Fees	2,850.00	
			Library B.T. Card Fee	9,630.00	
OTHER ALLOWANCES			Physical efficiency test fee	1,830.00	
Pay Arrears	1,98,859.00		Other Fee	36,119.00	
Leave Encashment	4,29,600.00	6,28,459.00	CM Test fee	100.00	
			CTE Fee	300.00	
CONTINGENCY EXPENSES			Environment student fees	600.00	
Bank Charges	2,672.70		Online fees	68,480.00	
Book Purchase €	55,234.00		Identification Card Fee	24,100.00	
Printing & Stationary €	22,566.00		Other Fee(Trfd From Scholarship)	8,91,071.50	12,54,331.50
Audit fees	17,700.00				
Postage Exp.	41.00		FEEES AND FINES		
Repairing Expenses ₹	3,595.00		(ON BEHALF OF UNIVERSITY)		
Electric Bill €	80,140.00		Students Medical Aid Fee	460.00	
Internet bill €	11,500.00		Enrolment Fee	5,200.00	
Xerox Machine Expenses €	96.00		Annual Fee	9,125.00	
Games & Sports Exp.	1,800.00		Students Welfare Fund	365.00	
Programme expenses	880.00		Medical Aid Fee	365.00	
Gathering Expenses	17,888.00		Student Union Fee	365.00	
Website Renewal Charges	15,000.00		Disaster Management fee	730.00	
			Games Fee	1,825.00	



Municipal Water Tax Paid	75.00		Ashwamegh Sports Fe	2,920.00	
Misc. Expenses	9,649.00		E-Suvidha Fee	3,650.00	25,735.00
Gardening Expenses	2,920.00		Development Fund	730.00	
Water Purifier Repairs	2,400.00				
Computer maintenance	3,050.00		OTHER RECEIPTS		
Newspaper Expenses	6,404.00		Advance From Principal	20,500.00	22,000.00
ERP Solution	1,16,702.00		Salary Payable	1,500.00	
Conveyance	687.00				
Magazines	7,580.00	3,90,679.70			
FEEs PAID TO UNIVERSITY					
Yearly Affiliation	10,000.00				
Enrollment Fee	28,600.00				
University late fees	1,000.00	39,600.00			
OTHER EXPENDITURE					
G.P.F. Advance Paid	52,500.00				
Contribution Salary	59,000.00				
Honorarium to principal	6,000.00				
IT Calculation charges paid	3,600.00	1,21,100.00			
DEPRECIATION FOR THE YEAR		44,139.19			
SURPLUS		4,47,347.61			
TOTAL RS.		2,20,37,175.50	TOTAL RS.		2,20,37,175.50

FOR INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR

PLACE : NAGPUR
DATED: 26.11.2020

PRINCIPAL

CHECKED & FOUND CORRECT
FOR RATAN CHANDAK & CO.
CHARTERED ACCOUNTANTS
FRN 108696W



CA Santosh Mohkar
PARTNER

MEM NO. 178246
UDIN- 20178246AAAAIY4237

INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALASHWAR
SENIOR COLLEGE
FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2020

RECEIPT	AMOUNT	PAYMENT	AMOUNT
OPENING BALANCES		SALRY PAID TO STAFF	
Cash in Hand	106.20	TEACHING STAFF	
B.O. M. A/c No.8436(Salary)	19,25,289.10	PAY BAND	1,10,86,240.00
B.O. M. A/c No. 3030(Non Salary)	2,200.05	A.G.P.	3,60,000.00
B.O. M. A/c No.0838(Non salary)	66.60	D.A.	38,39,066.00
B.O. M. A/c No.109	8,705.00	H.R.A.	9,63,898.00
B.O. M. A/c No.100046	395.22	T.A.	1,05,920.00
N.D.C.C. A/c 126	420.50	D.A Arrears	7,44,975.00
			1,71,00,099.00
	19,37,182.67	NON TEACHING STAFF	
GRANT -IN-AID		PAY BAND	10,39,360.00
Salary Grant	2,03,65,850.00	A.G.P.	1,96,200.00
Contributory Grant	1,70,400.00	D.A.	18,62,637.00
Pay Arrears Grant	1,98,859.00	H.R.A.	1,23,556.00
		T.A.	33,600.00
	2,07,35,109.00	D.A. Arrears	10,398.00
			32,65,751.00
FEES & FINES (Collected from Students)		OTHER ALLOWANCES	
Tution Fee	66,296.00	Pay Arrears	1,98,859.00
Library Fee	7,500.00	Leave Encashment	4,29,600.00
Games & Sports Fee	8,940.00		6,28,459.00
Medical Exam form Free	365.00	CONTINGENCIES	
Extra Cultural Activities	24,200.00	Bank Charges	2,672.70
Medical Exam fee	1,470.00	Book Purchase	55,234.00
Identity Card fee	14,480.00	Printing & Stationary	22,566.00
College Exam fee	96,000.00	Audit fees	17,700.00
Environment Fees	2,850.00	Postage Exp.	41.00
Library B.T. Card Fee	9,630.00	Repairing Expenses	3,595.00
Physical efficiency test fee	1,830.00	Electric Bill	80,140.00
Other Fee	36,119.00	Internet bill	11,500.00
CM Test fee	100.00	Xerox Machine Expenses	96.00
CTE Fee	300.00	Games & Sports Exp.	1,800.00
Environment student fees	600.00	Programme expenses	880.00
Online fees	68,480.00	Gathering Expenses	17,888.00
Identification Card Fee	24,100.00	Website Renewal Charges	15,000.00
Other Fee(Trfd From Scholarship)	8,91,071.50	Municipal Water Tax Paid	12,175.00
		Misc. Expenses	9,649.00
	12,54,331.50	Gardening Expenses	2,920.00
FEES & FINES (On Behalf of University)		Water Pureifier Repairs	2,400.00
Students Medical Aid Fee	460.00	Computer maintenance	3,050.00
Enrollment Fee	5,200.00	Newspaper Expenses	6,404.00
Annual Fee	9,125.00	ERP Solution	1,16,702.00
Students Welfare Fund	365.00	Conveyance	687.00
Medical Aid Fee	365.00	Magazines	7,580.00
Student Union Fee	365.00		
Disaster Management fee	730.00		
			3,90,679.70



RECEIPT		AMOUNT	PAYMENT		AMOUNT
Games Fee	1,825.00	25,735.00	FEES PAID TO UNIVERSITY		39,600.00
Ashwamegh Sports Fee	2,920.00		Yearly Affiliation	10,000.00	
E-Suvidha Fee	3,650.00		Enrollment Fee	28,600.00	
Development Fund	730.00		University late fees	1,000.00	
OTHER RECEIPT		22,000.00	SALARY DEDUCTION		62,20,969.00
Advance From Principal	20,500.00		G.P.F.	18,15,600.00	
Salary Payable	1,500.00		P.T.	40,000.00	
SALARY DEDUCTION		Income Tax	29,43,972.00		
G.P.F.	18,15,600.00	G.I.C	4,800.00		
P.T.	40,000.00	Bank Loan	8,52,900.00		
Income Tax	29,43,972.00	L.I.C.	3,04,748.00		
G.I.C.	4,800.00	D.C.P.S	2,58,949.00		
Bank Loan	8,52,900.00	OTHER EXPENDITURE			
D.C.P.S	2,58,949.00	G.P.F. Advance Paid	52,500.00		
L.I.C.	3,04,748.00	Contribution Salary	59,000.00		
		Honorarium to principal	6,000.00		
		IT Calculation charges paid	3,600.00		
		CLOSING BALANCE			
		Cash in Hand (office)	230.20		
		B.O. M. A/c No.8436(Salary)	19,77,582.80		
		B.O. I. A/c No. 3030(Non Salary)	2,200.05		
		B.O. M. A/c No.0838(Non salary)	4,39,135.70		
		B.O. M. A/c No.109	8,705.00		
		B.O. M. A/c No.100046	395.22		
		N.D.C.C. A/c 126	420.50		
TOTAL RS.		3,01,95,327.17	TOTAL RS.	3,01,95,327.17	

ACCOUNTING POLICY

- 1) The college has maintained cash system of accounting.
- 2) The college is charging depreciation on its fixed assets on WDV basis.

CERTIFIED THAT THE FIGURES SHOWN IN THE ABOVE RECEIPT AND PAYMENT ACCOUNT OF SENIOR COLLEGE OF INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALAMESHWAR, FOR THE YEAR ENDING 31.03.2020 AGREES WITH THE BOOKS OF ACCOUNTS AND VOUCHERS MAINTAINED

AS PER OUR REPORT OF EVEN DATE
FOR RATAN CHANDAK & CO.
CHARTERED ACCOUNTANTS

FOR INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALAMESHWAR



CA SANTOSH MOHKAR
PARTNER

MEM NO : 178246
UDIN- 20178246AAAAIY4237

PLACE: NAGPUR
DATE: 26.11.2020

PRINCIPAL

INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR
SENIOR COLLEGE
SCHEDULE A
MOVABLE AND IMMOVABLE ASSETS
AS AT 31.03.2020

SR. NO.	PARTICULARS	RATE	OPENING BALANCE AS AT 01.04.2017	DEPRECIATION FOR THE YEAR	CLOSING BALANCE AS AT 31.03.2018
1	BUILDING	10%	2,40,246.59	24,024.66	2,16,221.93
2	FURNITURE	15%	85,945.64	12,891.85	73,053.80
3	BIOMETRIC THUMB MACHINE	15%	11,220.20	1,683.03	9,537.17
4	WEIGHING MACHINE	15%	2,404.33	360.65	2,043.68
5	SPORT MATERIAL	15%	13,438.63	2,015.79	11,422.83
6	LIBRARY BOOKS	25%	12,652.85	3,163.21	9,489.64
TOTAL RS.			3,65,908.24	44,139.19	3,21,769.05



**INDIRA GANDHI ARTS & COMMERCE COLLEGE , KALMESHWAR
SENIOR COLLEGE
FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2019**

RECEIPT		AMOUNT	PAYMENT		AMOUNT
OPENING BALANCES			SALRY PAID TO STAFF		
Cash in Hand	1,483.20		TEACHING STAFF		
B.O. M. A/c No.8436(Salary)	1,306,038.00		PAY BAND		4,947,347.00
B.O. M. A/c No. 3030(Non Salary)	2,200.05		A.G.P.		867,700.00
B.O. M. A/c No.0838(Non salary)	17,979.00		D.A.		8,167,755.00
B.O. M. A/c No.109	8,705.00		H.R.A.		583,305.00
B.O. M. A/c No.100046	395.22		T.A.		123,766.00
N.D.C.C. A/c 126	420.50	1,337,220.97	D.A Arrears		13,324.00
			Other Allowances		400.00
					14,703,597.00
GRANT -IN-AID			NON TEACHING STAFF		
Salary Grant	17,341,228.00		PAY BAND		854,810.00
D.A. Arrears	457,269.00		A.G.P.		196,150.00
Contributory Grant	207,360.00	18,005,857.00	D.A.		1,445,369.00
			H.R.A.		103,296.00
			T.A.		31,190.00
			D.A. Arrears		3216
			Other Allowances		3600
					2,637,631.00
FEES & FINES (Collected from Students)			OTHER ALLOWANCES		
Tution Fee	53,600.00		D.A Arrears		457,269.00
Library Fee	6,700.00		Sr. Grade Arrears		34,780.00
Games & Sports Fee	8,115.00				492,049.00
Medical Exam form Free	2,780.00		CONTENGENCIES		
Extra Cultural Activities	29,250.00		Bank Charges		1,743.30
Medical Exam fee	1,650.00		Book Purchase		27,380.00
Identity Card fee	17,160.00		Printing & Stationary		111,444.00
College Exam fee	115,025.00		Generator Fuel Exp.		4,000.00
Environment Fees	1,810.00		Postage Exp.		214.00
Library B.T. Card Fee	11,440.00		Repairing Expenses		410.00
Physical efficiency test fee	1,675.00		Electric Bill		76,210.00
Other Fee	1,170.00		Internet bill		12,900.00
Identification Card Fee	28,560.00		Xerox Machine Expenses		8,000.00
Other Fee(Trfd From Scholarship)	447,060.00	725,995.00	Games & Sports Exp.		12,700.00
			Flex Banner Printing		2,310.00
			Electric Repairing		4,260.00
			Audit Fee		17,700.00
			Extra Cultural activity Expenses		28,859.00
			Website Renewal Charges		25,960.00
			Municipal Water Tax Paid		1,250.00
			Misc. Expenses		10,852.00
			Generator maintaince		7,080.00
			Sports entry fees		3,525.00
			Water Purifier Repairs		3,000.00
			Computer maintenance		12,053.00
			Newspaper Expenses		4,441.00
			Play Ground Maintemance		5,200.00
			Conveyance		3,900.00
			Magazines		580.00
					385,971.30
			FEES PAID TO UNIVERSITY		
			Yearly Affiliation		15,000.00
			Student Aid Fund		2,915.00
			Uni. Games Fee		14,575.00
			Annual Fee		72,875.00
			Ashwamegh Fee		2,332.00
			student welfare fund fee		2,915.00
			student medical aid fund		2,915.00
FEES & FINES (On Behalf of University)					
Students Medical Aid Fee	170.00				
Enrollment Fee	3,400.00				
Annual Fee	8,250.00				
Students Welfare Fund	335.00				
Medical Aid Fee	445.00				
Student Union Fee	385.00				
Disaster Management fee	670.00				
Games Fee	1,600.00				
Ashwamegh Sports Fee	2,680.00				
E-Suvidha Fee	3,150.00				
Development Fund	670.00	21,755.00			
OTHER RECIEPT					
Advance From Principal	32,000.00				
Medical Reimbursement Grant	307,938.00				
G.P.F.Advance	5,135,070.00				
Uni. Examination cheque Rec.	250,000.00				
NSS A/C (Transfer to NSS officer)	5,782.00				
PG A/C	106,503.00				
Excess Salary Recovered	270,468.00	6,107,761.00			
SALARY DEDUCTION					
G.P.F.	1,484,100.00				
P.T.	41,200.00				



RECEIPT		AMOUNT	PAYMENT		AMOUNT
Income Tax	2,183,097.00	5,312,195.00	Enrolment Fee	58,190.00	239,977.00
G.I.C.	4,900.00		Students Union fee	2,915.00	
Bank Loan	983,900.00		E- Suvdha Fee	29,150.00	
D.C.P.S	271,624.00		Environment Fees	3,660.00	
G.S.LI	82,268.00		Indradhanush Fee	2,332.00	
L.I.C.	261,106.00		Abhiyan fee	2,332.00	
			Avahan fee	2,332.00	
			Medical check up fee	2,915.00	
			Disaster management fund	5,830.00	
			University Deposit	2,332.00	
		Avishkar fee	2,332.00	5,361,772.00	
		Immigration Fees	330.00		
		Library Fees	11,800.00		
		SALARY DEDUCTION			
		G.P.F.	1,276,740.00		
		P.T.	41,200.00		
		Income Tax	2,183,097.00		
		G.I.C	4,960.00		
		Bank Loan	983,900.00		
		L.I.C.	310,623.00		
		D.C.P.S	271,624.00	5,752,604.00	
		Contributory Grant	207,360.00		
		G.S.LI	82,268.00		
		OTHER EXPENDITURE			
		G.P.F. Advance Paid	4,912,830.00		
		Excess Salary paid	273,836.00		
		Advance to Principal	6,000.00		
		IT Calculation charges paid	2,000.00		
		Examination fee paid to University	250,000.00		
		Medical Reimbursement Paid	107,938.00		
		CLOSING BALANCE		1,937,182.67	
		Cash In Hand (office)	106.20		
		B.O. M. A/c No.8436(Salary)	1,925,289.10		
		B.O. I. A/c No. 3030(Non Salary)	2,200.05		
		B.O. M. A/c No.0838(Non salary)	66.60		
		B.O. M. A/c No.109	8,705.00		
		B.O. M. A/c No.100046	395.22		
		N.D.C.C. A/c 126	420.50		
TOTAL RS.		31,510,783.97	TOTAL RS.	31,510,783.97	

ACCOUNTING POLICY

- 1) The college has maintained cash system of accounting.
- 2) The college is charging depreciation on its fixed assets on WDV basis.

CERTIFIED THAT THE FIGURES SHOWN IN THE ABOVE RECEIPT AND PAYMENT ACCOUNT OF SENIOR COLLEGE OF INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALAMESHWAR, FOR THE YEAR ENDING 31.03.2016 AGREES WITH THE BOOKS OF ACCOUNTS AND VOUCHERS MAINTAINED

FOR INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR

AS PER OUR REPORT OF EVEN DATE
FOR RATAN CHANDAK & CO.
CHARTERED ACCOUNTANTS

CA SANTOSH MOHKAR
PARTNER
MEM NO : 178246



PLACE: NAGPUR
DATE: 23.10.2019

PRINCIPAL

2018-19

INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR
SENIOR COLLEGE
BALANCE SHEET
AS AT 31ST MARCH 2019

LIABILITIES		AMOUNT	ASSETS		AMOUNT	
INCOME AND EXPENDITURE A/C			LAND		49,000.00	
AS PER LAST BALANCE SHEET	17,52,736.62		MOVABLE AND IMMOVABLE ASSETS			
ADD: SURPLUS FOR THE YEAR	5,98,684.29	23,51,420.91		AS PER SCHEDULE "A"		3,65,908.24
OTHER CREDIT BALANCE			CASH AND BANK BALANCES			
LIC PAYABLE	210.00			Cash in Hand	106.20	
G.I.C PAYABLE	460.00	670.00		B.O. M. A/c No.8436(Salary)	19,25,289.10	
				B.O. I. A/c No. 3030(Non Salary)	2,200.05	
				B.O. M. A/c No.0838(Non salary)	66.60	
				B.O. M. A/c No.109	8,705.00	
			B.O. M. A/c No.100046	395.22		
			N.D.C.C. A/c 126	420.50	19,37,182.67	
TOTAL RS.		23,52,090.91	TOTAL RS.		23,52,090.91	

ACCOUNTING POLICIES :

1. THE COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING.
2. THE COLLEGE IS CHARGING DEPRICIATION ON ITS FIXED ASSETS ON WDV BASIS.

CHECKED & FOUND CORRECT
FOR RATAN CHANDAK & CO.
CHARTERED ACCOUNTANTS
FRN 108696W

FOR INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR

PLACE : NAGPUR
DATED: 23.10.2019

[Signature]
PRINCIPAL
 Indira Gandhi Arts & Commerce College
 Kalmeshwar.

[Signature]
CA SANTOSH MOHKAR
PARTNER
MEM NO. 178246



INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR
SENIOR COLLEGE
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2019

EXPENDITURE		AMOUNT	INCOME		AMOUNT
SALARY AND OTHER ALLOWANCES			GRANT-IN-AID AND SALARY GRANT		
TEACHING STAFF				17,341,228.00	17,798,497.00
BASIC PAY	4,947,347.00	14,703,597.00	Salary Grant	457,269.00	
A.G.P.	867,700.00		FEES AND FINES		
D.A.	8,167,755.00		Tuition Fee	53,600.00	
H.R.A.	583,305.00		Library Fee	6,700.00	
T.A.	123,766.00		Games & Sports Fee	8,115.00	
D.A. Arrears	13,324.00		Medical Exam form Fee	2,780.00	
Other Allowances	400.00		Medical Examination Fee	1,650.00	
			Extra Cultural Activities	29,250.00	
			Identity Card fee	17,160.00	
			College Exam fee	115,025.00	
NON TEACHING STAFF			Environment Fees	1,810.00	
BASIC PAY	854,810.00	2,637,631.00	Library B.T. Card Fee	11,440.00	
A.G.P.	196,150.00		Physical efficiency test fee	1,675.00	
D.A.	1,445,369.00		Other Fee	1,170.00	
H.R.A.	103,296.00		Identification Card Fee	28,560.00	
T.A.	31,190.00		Other Fee(Trfd From Scholarship)	447,060.00	
D.A. Arrears	3,216.00		492,049.00	OTHER INCOME	
Other Allowances	3,600.00			Advance From Principal	32,000.00
				Medical Reimbursement Grant	307,938.00
				G.P.F.Advance	5,135,070.00
				Uni. Examination cheque Rec.	250,000.00
		Excess Salary Recovered		270,468.00	
		PG A/C		106,503.00	
		NSS A/C (Amount Trf. To NSS Officer)		5,782.00	
				6,107,761.00	
					725,995.00
OTHER ALLOWANCES			FEES AND FINES		
D.A arrears	457,269.00	6,107,761.00	(ON BEHALF OF UNIVERSITY)		
Sr. Grade Arrears	34,780.00		Students Medical Aid Fee	170.00	
			Enrolment Fee	3,400.00	
			Annual Fee	8,250.00	
			Students Welfare Fund	335.00	
			Medical Aid Fee	445.00	
			Student Union Fee	385.00	
			Disaster Management fee	670.00	
			Games Fee	1,600.00	
			Ashwamegh Sports Fee	2,680.00	
CONTINGENCY EXPENSES			E-Suvidha Fee	3,150.00	
Bank Charges	1,743.30	229,115.00	Contributory Grant	207,360.00	
Book Purchase	27,380.00		Development Fund	670.00	
Printing & Stationary	111,444.00				
Generator Fuel Exp	4,000.00				
Postage Exp.	214.00				
Repairing Expenses	410.00				
Electric Bill	76,210.00				
Internet bill	12,900.00				
Xerox Machine Expenses	8,000.00				
Games & Sports Exp.	12,700.00				
Flex Banner Printing	2,310.00				
Electric Repairing	4,260.00				
Audit Fee	17,700.00				
Extra Cultural activity Expenses	28,859.00				
Website Renewal Charges	25,960.00				
Municipal Water Tax Paid	1,250.00				
Misc. Expenses	10,852.00				
Generator maintainance	7,080.00				
Sports entry fees	3,525.00				
Water Disinfectant	1,000.00				

Computer maintenance ₹	12,053.00			
Newspaper Expenses ₹	4,441.00			
Play Ground Maintenance ₹	5,200.00			
Conveyance	3,900.00			
Magazines ₹	580.00	385,971.30		
FEES PAID TO UNIVERSITY				
Yearly Affiliation	15,000.00			
Student Aid Fund	2,915.00			
Unl. Games Fee	14,575.00			
Annual Fee	72,875.00			
Ashwamegh Fee	2,332.00			
student welfare fund fee	2,915.00			
student medical aid fund	2,915.00			
Enrollment Fee	58,190.00			
Students Union fee	2,915.00			
E- Suvidha Fee	29,150.00			
Environment Fees	3,660.00			
Indradhanush Fee	2,332.00			
Abhiyan fee	2,332.00			
Avahan fee	2,332.00			
Medical check up fee	2,915.00			
Disaster management fund	5,830.00			
University Deposit	2,332.00			
Avishkar fee	2,332.00			
Immigration Fees	330.00			
Library Fees	11,800.00	239,977.00		
OTHER EXPENDITURE				
G.P.F. Advance Paid	4,912,830.00			
Excess Salary paid	273,836.00			
Advance to Principal	6,000.00			
IT Calculation charges paid	2,000.00			
Examination fee paid to University	250,000.00			
Medical Reimbursement Paid	307,938.00	5,752,604.00		
DEPRECIATION FOR THE YEAR				
		50,854.41		
TOTAL RS.		24,262,683.71		
			SURPLUS	
			TRANSFER TO BALANCE SHEET	598,684.29
			TOTAL RS.	25,460,052.29

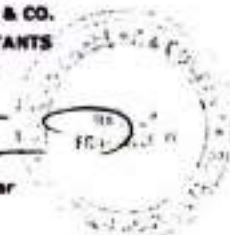
CHECKED & FOUND CORRECT
FOR RATAN CHANDAK & CO.
CHARTERED ACCOUNTANTS
FRN 108696W

FOR INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR

PLACE : NAGPUR
DATED: 23.10.2019

PRINCIPAL

CA Santosh Mohkar
PARTNER



INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR
SENIOR COLLEGE
SCHEDULE A
MOVABLE AND IMMOVABLE ASSETS
AS AT 31.03.2019

SR. NO.	PARTICULARS	RATE	OPENING BALANCE AS AT 01.04.2017	DEPRECIATION FOR THE YEAR	CLOSING BALANCE AS AT 31.03.2018
1	BUILDING	10%	2,66,940.66	26,694.07	2,40,246.59
2	FURNITURE	15%	1,01,112.52	15,166.88	85,945.64
3	BIOMETRIC THUMB MACHINE	15%	13,200.23	1,980.03	11,220.20
4	WEIGHING MACHINE	15%	2,828.62	424.29	2,404.33
5	SPORT MATERIAL	15%	15,810.15	2,371.52	13,438.63
6	LIBRARY BOOKS	25%	16,870.47	4,217.62	12,652.85
TOTAL RS.			4,16,762.65	50,854.41	3,65,908.24



[Signature]
 Officialing Principal
 Indira Gandhi Arts & Commerce College
 Kalmeshwar.

2017-18

**INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR
SENIOR COLLEGE
BALANCE SHEET
AS AT 31ST MARCH 2018**

LIABILITIES		AMOUNT	ASSETS		AMOUNT
INCOME AND EXPENDITURE A/C AS PER LAST BALANCE SHEET	1,809,420.72	1,752,736.62	LAND		49,000.00
LESS: DEFICIT FOR THE YEAR	56,684.10		MOVABLE AND IMMOVABLE ASSETS AS PER SCHEDULE "A"		416,762.65
OTHER CREDIT BALANCE		49,727.00	CASH AND BANK BALANCES		
LIC PAYABLE		520.00	Cash In Hand	1,483.20	
G.I.C PAYABLE			B.O. M. A/c No.8436(Salary)	1,306,038.00	
			B.O. I. A/c No. 3030(Non Salary)	2,200.05	
			B.O. M. A/c No.0838(Non salary)	17,979.00	
			B.O. M. A/c No.109	8,705.00	
			B.O. M. A/c No.100046	395.22	
			N.D.C.C. A/c 126	420.50	
					1,337,220.97
TOTAL RS.		1,802,983.62	TOTAL RS.		1,802,983.62

ACCOUNTING POLICIES

THE COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING.

CHECKED & FOUND CORRECT
FOR RATAN CHANDAK & CO.
CHARTERED ACCOUNTANTS
FRN 108696W

PLACE : NAGPUR
DATED:28.07.2018


PRINCIPAL
Indira Gandhi Arts & Commerce College
Kalmeshwar, Nagpur


CA SANTOSH MOHKAR
PARTNER
MEM NO. 178246



EXPENDITURE		AMOUNT	INCOME		AMOUNT
SALARY AND OTHER ALLOWANCES			GRANT-IN-AID AND SALARY GRANT		
TEACHING STAFF			Salary Grant		18,186,895.00
BASIC PAY	5,163,930.00		EXCESS SALARY RECOVERED		3,368.00
A.G.P.	964,600.00		D.A. Arrears		380,133.00
D.A.	8,157,865.00		Withheld Salary		163,094.00
H.R.A.	612,853.00		Sr. Grade Arrears		98,553.00
T.A.	119,200.00	15,018,448.00			18,832,043.00
NON TEACHING STAFF			FEEES AND FINES		
BASIC PAY	1,037,580.00		Tuition Fee		36,000.00
A.G.P.	229,400.00		Library Fee		4,500.00
D.A.	1,686,557.00		Games & Sports Fee		5,400.00
H.R.A.	126,698.00		Medical Exam form Free		220.00
T.A.	38,400.00	3,118,635.00	Medical Examination Fee		880.00
			Extra Cultural Activities		27,900.00
			Identity Card fee		16,770.00
			College Exam fee		111,600.00
			Environment Fees		1,000.00
			Library B.T. Card Fee		11,180.00
			Physical efficiency test fee		1,100.00
			Other Fee		3,200.00
			Identification Card Fee		27,950.00
			Other Fee (Trfd From Scholarship)		300,000.00
			Other Fee (Trfd. From Scholarship)		8,000.00
					555,700.00
			OTHER INCOME		
			Advance from Principal		6,000.00
			IT Calculation Amt Rec. from Staff		3,960.00
			G.P.F. Advance		310,000.00
			Uni. Examination cheque Rec.		409,788.00
			Amt. Received from non grant		900,331.00
					1,630,079.00
			FEEES AND FINES (ON BEHALF OF UNIVERSITY)		
			Students Medical Aid Fee		220.00
			Enrollment Fee		2,400.00
			Enrollment form Fee		2,490.00
			Annual Fee		5,500.00
			Students Welfare Fund		220.00
			Medical Aid Fee		220.00
			Student Union Fee		220.00
			Disaster Management fee		440.00
			Games Fee		1,100.00
			Ashwamegh Sports Fee		1,760.00
			E-Suvidha Fee		2,200.00
			Development Fund		440.00
					17,210.00
OTHER ALLOWANCES					
D.A arrears	429,945.00				
Sr. Grade Arrears	63,773.00	493,718.00			
CONTINGENCY EXPENSES					
Bank Charges	5,319.00				
Book Purchase	57,374.00				
Printing & Stationary	28,860.00				
Generator Fuel Exp.	6,000.00				
Postage Exp.	100.00				
Mop Purchase	720.00				
Electric Bill	76,910.00				
Internet bill	13,200.00				
Website renewal charges	25,960.00				
Games & Sports Exp.	13,973.50				
Flex Banner Printing	4,890.00				
Electric Repairing	1,400.00				
Audit Fee	17,700.00				
Extra Cultural activity Expenses	45,947.00				
Municipal Property Tax Paid	16,586.00				
Municipal Water Tax Paid	22,000.00				
Misc. Expenses	1,826.00				
Generator maintenance	7,080.00				
Sports entry fees	1,800.00				
Water Purifier Repairs	2,150.00				
Computer maintenance	1,520.00				
Wall Clock Purchase	390.00				
Play Ground Maintenance	7,000.00				
Sports Equipment Maintenance	1,400.00				
Shaid Repairing	15,440.00	375,545.50			

FEEES PAID TO UNIVERSITY			Deficit	
Yearly Affiliation	15,000.00		TRANSFER TO BALANCE SHEET	56,684.10
Student Aid Fund	2,810.00			
Uni. Games Fee	14,050.00			
Annual Fee	70,250.00			
Ashwamegh Fee	2,248.00			
Student welfare fund fee	2,810.00			
student medical aid fund	2,810.00			
Enrollment Fee	27,280.00			
Students Union fee	2,810.00			
E-E- Suvdha Fee	28,100.00			
Environment Fee	3,200.00			
Indradhanush Fee	2,248.00			
Abhiyan fee	2,248.00			
Avahan fee	2,248.00			
Medical check up fee	1,245.00			
Disaster management fund	5,620.00			
University Deposit	2,248.00			
Avishkar fee	2,248.00	189,473.00		
OTHER EXPENDITURE				
G.P.F. Advance Paid	310,000.00			
Excess Salary Deduction paid	150.00			
Amount Trfd. To No Grant	600,000.00			
Medical Checkup fee paid to Dr.	3,085.00			
Advance to Principal	6,000.00			
Uni. Examination cheque paid	600,000.00			
IT Calculation charges paid	3,800.00			
Examination fee paid to University	313,956.00			
Reveny stamp	150.00	1,837,181.00		
DEPRECIATION FOR THE YEAR		58,745.60		
TOTAL RS.		21,091,716.10	TOTAL RS.	21,091,716.10

CHECKED & FOUND CORRECT
FOR RATAM CHANDAK & CO.
CHARTERED ACCOUNTANTS
FRN 108696W

PLACE : NAGPUR
DATED: 28.07.2018


PRINCIPAL
Rajawade Education Society
Rajawade Education Society
Rajawade Education Society


CA Santosh Mehkar
PARTNER
MEM NO. 178246

INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALHESHWAR
SENIOR COLLEGE
FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

RECEIPT		AMOUNT	PAYMENT		AMOUNT
OPENING BALANCES			SALRY PAID TO STAFF		
Cash in Hand	1,714.70		TEACHING STAFF		
B.O. M. A/c No.8436(Salary)	1,103,463.00		PAY BAND		5,163,930.00
B.O. M. A/c No. 3030(Non Salary)	2,200.05		A.G.P.		964,600.00
B.O. M. A/c No.0838(Non salary)	192,029.00		D.A.		8,157,865.00
B.O. M. A/c No.109	8,705.00		H.R.A.		612,853.00
B.O. M. A/c No.100046	395.22		T.A.		119,200.00
N.D.C.C. A/c 126	420.50	1,308,927.47			15,018,448.00
GRANT -IN-AID			NON TEACHING STAFF		
Salary Grant	18,186,895.00		PAY BAND		1,037,580.00
D.A. Arrears	380,133.00		A.G.P.		229,400.00
TIME BOND ARREARS	267,612.00		D.A.		1,686,557.00
PHD. ARREARS	23,755.00		H.R.A.		126,698.00
CONTRIBUTORY SALARY	142,560.00		T.A.		38,400.00
WITHHELD SALARY	163,094.00				
EXCESS SALARY RECOVERED	5,081.00		OTHER ALLOWANCES		
Sr. Grade Arrears	98,553.00	19,267,683.00	D.A Arrears		429,945.00
FEES & FINES (Collected from Students)			Time Bond Arrears		267,612.00
Tution Fee	36,000.00		PHD. ARREARS		23,755.00
Library Fee	4,500.00		CONTRIBUTORY SALARY		142,560.00
Games & Sports Fee	5,400.00		Sr. Grade Arrears		63,773.00
Medical Exam form Free	220.00				927,645.00
Extra Cultural Activities	27,900.00		CONTENGENCIES		
Medical Exam fee	880.00		Bank Charges		5,319.00
Identity Card fee	16,770.00		Book Purchase		57,374.00
College Exam fee	111,600.00		Printing & Stationary		28,860.00
Environment Fees	1,000.00		Generator Fuel Exp.		6,000.00
Library B.T. Card Fee	11,180.00		Postage Exp.		100.00
Physical efficiency test fee	1,100.00		Mop Purchase		720.00
Other Fee	3,200.00		Electric Bill		76,910.00
Identification Card Fee	27,950.00		Internet bill		13,200.00
Other Fee(Trfd From Scholarship)	300,000.00		Website renewal charges		25,960.00
Tution Fee (Ex Student)	8,000.00	555,706.00	Games & Sports Exp.		13,973.50
FEES & FINES (On Behalf of University)			Flex Banner Printing		4,890.00
Students Medical Aid Fee	220.00		Electric Repairing		1,400.00
Enrollment Fee	2,400.00		Audit Fee		17,700.00
Enrollment form Fee	2,490.00		Extra Cultural activity Expenses		45,947.00
Annual Fee	5,500.00		Municipal Property Tax Paid		16,586.00
Students Welfare Fund	220.00		Municipal Water Tax Paid		22,000.00
Medical Aid Fee	220.00		Misc. Expenses		1,826.00
Student Union Fee	220.00		Generator maintaince		7,080.00
Disaster Management fee	440.00		Sports entry fees		1,800.00
Games Fee	1,100.00		Water Purifier Repairs		2,150.00
Ashwamegh Sports Fee	1,760.00		Computer maintenance		1,520.00
E-Suvidha Fee	2,200.00		Wall Clock Purchase		390.00
Development Fund	440.00	17,210.00	Play Ground Mainternance		7,000.00
OTHER RECEIPT			Sports Equipment Maintenance		1,400.00
Advance From Principal	6,000.00		Sheld Repairing		15,440.00
IT Calculation Amt Rec. from Staff	3,960.00				375,545.50
G.P.F. Advance	310,000.00		FEES PAID TO UNIVERSITY		
Uni. Examination cheque Rec.	409,788.00		Yearly Affiliation		15,000.00
Am. Received from non grant	900,331.00	1,630,079.00	Student Aid Fund		2,810.00
			Uni. Games Fee		14,050.00
			Annual Fee		70,250.00
			Ashwamegh Fee		2,248.00
			student welfare fund fee		2,810.00
			student medical aid fund		2,810.00

RECEIPT		AMOUNT	PAYMENT		AMOUNT
SALARY DEDUCTION			Enrollment Fee	27,280.00	
G.P.F.	1,881,040.00		Students Union fee	2,810.00	
P.T.	47,500.00		E- Suvidha Fee	28,100.00	
Income Tax	2,075,616.00		Environment Fee	3,200.00	
G.I.C.	6,180.00		Indradhanush Fee	2,248.00	
Bank Loan	1,214,370.00		Abhiyan fee	2,248.00	
O.C.P.S	260,952.00		Avahan fee	2,248.00	
L.I.C.	300,655.00	5,786,313.00	Medical check up fee	1,245.00	
			Disaster management fund	5,620.00	
			University Deposit	2,248.00	
			Avishkar fee	2,248.00	189,473.00
			SALARY DEDUCTION		
			G.P.F.	1,881,040.00	
			P.T.	47,500.00	
			Income Tax	2,075,616.00	
			G.I.C.	5,660.00	
			Bank Loan	1,214,370.00	
			L.I.C.	276,656.00	
			D.C.P.S	260,952.00	5,761,794.00
			OTHER EXPENDITURE		
			G.P.F. Advance Paid	310,000.00	
			Excess Salary Deduction paid	150.00	
			Amount Trfd. To No Grant	600,000.00	
			Medical Checkup fee paid to Dr.	3,085.00	
			Advance to Principal	6,000.00	
			Uni. Examination cheque paid	600,000.00	
			IT Calculation charges paid	3,800.00	
			Examination fee paid to University	313,956.00	
			Revery stamp	160.00	1,837,151.00
			CLOSING BALANCE		
			Cash in Hand (office)	1,483.20	
			B.O. M. A/c No.8436(Salary)	1,306,038.00	
			B.O. I. A/c No. 3030(Non Salary)	2,200.05	
			B.O. M. A/c No.0838(Non salary)	17,979.00	
			B.O. M. A/c No.109	8,705.00	
			B.O. M. A/c No.100046	395.22	
			N.D.C.C. A/c 126	420.50	1,337,220.97
TOTAL RS.		28,565,912.47	TOTAL RS.		28,565,912.47

ACCOUNTING POLICY

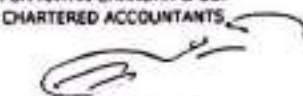
1) The college has maintained cash system of accounting.

CERTIFIED THAT THE FIGURES SHOWN IN THE ABOVE RECEIPT AND PAYMENT ACCOUNT OF SENIOR COLLEGE OF INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALANESHWAR, FOR THE YEAR ENDING 31.03.2018 AGREES WITH THE BOOKS OF ACCOUNTS AND VOUCHERS MAINTAINED

AS PER OUR REPORT OF EVEN DATE
FOR RATAN CHANDAK & CO.
CHARTERED ACCOUNTANTS

PLACE: NAGPUR
DATE: 28.07.2018


PRINCIPAL
Senior College of Indira Gandhi Arts & Commerce College


CA SANTOSH MOHKAR
PARTNER
MEM NO : 178246

INDIRA GANDHI ARTS & COMMERCE COLLEGE, KALMESHWAR
SENIOR COLLEGE
SCHEDULE A
MOVABLE AND IMMOVABLE ASSETS
AS AT 31.03.2018

SR. NO.	PARTICULARS	RATE	OPENING BALANCE AS AT 01.04.2017	DEPRECIATION FOR THE YEAR	CLOSING BALANCE AS AT 31.03.2018
1	BUILDING	10%	296,600.73	29,660.07	266,940.66
2	FURNITURE	15%	118,955.90	17,843.39	101,112.52
3	BIOMETRIC THUMB MACHINE	15%	15,529.69	2,329.45	13,200.23
4	WEIGHING MACHINE	15%	3,327.79	499.17	2,828.62
5	SPORT MATERIAL	15%	18,600.18	2,790.03	15,810.15
6	LIBRARY BOOKS	25%	22,493.96	5,623.49	16,870.47
TOTAL RS.			475,508.25	58,745.60	416,762.65